



COURSE DESCRIPTION - FACULTY OF LAW

COURSE NUMBER: LAW 543:B1

COURSE NAME: BASIC OIL & GAS

PREREQUISITE COURSES: NONE

PREREQUISITE FOR:

CREDITS: 3 **HOURS PER TERM:** 3 **TERM:** 2nd **MAXIMUM ENROLLMENT:** 40

PROFESSORS: W. RENKE

METHOD OF PRESENTATION: LECTURE X SEMINAR OTHER

METHOD OF EVALUATION:

The **primary** method of evaluation for this course is an examination worth 100% of the Grade.

[NOTE: It is possible that we will have two short in-class quizzes, each worth 10% of total marks, which would reduce the weight of the final examination to 80% of the total marks on which the grade is based.]

COURSE DESCRIPTION:

- A. BACKGROUND - (very) basic petroleum geology (conventional/oilsands); industry (exploration to development) overview; economics of oil & gas
 - B. CONSTITUTIONAL ISSUES, MAIN RULES, AND PLAYERS - federal and provincial jurisdictions; aboriginal rights
 - C. EXPLORATION - authorization, liabilities
 - D. ACQUISITION OF INTERESTS - surface issues; mineral rights - freehold, government-owned, aboriginal rights
 - E. OWNERSHIP: survey system and registration of interests (Land Titles Act and Mines and Minerals Act registration)
 - F. OWNERSHIP: the rule of capture; split title and scope of interests; loss of interests - blowouts, storage
 - G. OWNERSHIP: limitations on rights - role of the State/State agencies; oilsands regulation
 - H. THE PETROLEUM AND NATURAL GAS LEASE - freehold and government; conventional and oilsands; freehold lease provisions - delay rental, drilling and production, shut-in royalty, estoppel, perpetuities, offset well clause; consequential liability - trespass/mistake
 - I. THE PETROLEUM AND NATURAL GAS LEASE - royalties, royalty trust agreements
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***SPECIAL COMMENTS:**

EVENING CLASS:

SPECIAL ATTENDANCE:

OTHER:

REQUIRED TEXTS (IF ANY): Cases and Materials on Oil and Gas Law (2012), with statutory supplement