



# COURSE DESCRIPTION - FACULTY OF LAW

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**PLEASE NOTE THIS DESCRIPTION IS FROM A PAST YEAR. A NEW ONE WILL BE POSTED ONCE IT IS RECEIVED. SOME OF THE INFORMATION DISPLAYED MAY NO LONGER APPLY.**

**COURSE NUMBER:** LAW 587:B1      **COURSE NAME:** PERSONAL PROPERTY SECURITY LAW

**PREREQUISITE COURSES:**

**PREREQUISITE FOR:**            NONE

**CREDITS:** 3            **HOURS PER TERM:** 3            **TERM:** 2<sup>nd</sup>            **MAXIMUM ENROLLMENT:** 45

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**PROFESSORS:**    R.J. WOOD

**METHOD OF PRESENTATION:**    LECTURE X    SEMINAR            OTHER

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**METHOD OF EVALUATION:**

- 30% is based on a mid-term examination
  - 70% is based on a 2 hour final open book examination
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**COURSE DESCRIPTION:** This course is designed to provide you with an understanding of the rules, principles and policies underlying personal property security law. This body of law is of fundamental importance to lawyers who practice in the field of commercial law. Every Canadian common law jurisdiction has enacted a Personal Property Security Act, and therefore this course will also be of interest to students who expect to practise law outside of Alberta. The primary focus will be on the *Personal Property Security Act*. Topics will include the scope of the Act, security agreements, the concepts of attachment and perfection, the priority of security interests in relation to other interests, enforcement of security interests and restrictions on enforcement remedies. The course will also provide an overview of the *Bank Act* security device. A major emphasis in this course is the resolution of priority disputes between secured parties and a variety of competing claimants.

This is a Web enhanced course. All students enrolled in this course will be able to access an electronic text, self-test questions, a glossary and other instructional materials on Personal Property Security Law.

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**\*SPECIAL COMMENTS:**

**REQUIRED TEXTS (IF ANY):**

1. *Personal Property Security Law - Cases and Materials* (Wood)
2. *Personal Property Security Law - Statutory Materials* (Wood)
3. Cuming, Walsh & Wood, *Personal Property Security Law* (Irwin Law, 2005)