



COURSE DESCRIPTION - FACULTY OF LAW

COURSE NUMBER: LAW 665:X50 **COURSE NAME:** CORPORATE TAXATION

PREREQUISITE COURSES: TAXATION
PREREQUISITE FOR: NONE

CREDITS: 3 **HOURS PER TERM:** 3 **TERM:** 2nd **MAXIMUM ENROLLMENT:** 25

PROFESSORS: DON R. SOMMERFELDT

METHOD OF PRESENTATION: LECTURE X SEMINAR OTHER

METHOD OF EVALUATION:

The **primary** method of evaluation in this course is an examination worth 90% of the Grade.

The remainder of the grade in the course will be made up of class participation worth 10%

Examination will be: OPEN BOOK

COURSE DESCRIPTION:

Strictly speaking, only individuals bear the ultimate burden of income taxation. However, to preclude undue deferral and avoidance of tax, the Canadian income taxation system (like many other taxation systems in the world) imposes a tax on corporations. This course will explore some of the basic concepts and principles surrounding corporate income tax and the integration of corporate and personal taxation. To the extent that time permits and in order to facilitate comparative analysis, there may be a very brief introduction to partnership taxation.

This course should appeal to two main categories of students. The first category is those students who are interested in pursuing a career in taxation after graduating from law school. It is impossible to be a tax lawyer without having at least a basic level of knowledge of corporate taxation. The second category is those students interested in practicing as corporate solicitors. Given that taxation is often a key issue in corporate matters, this course will make students better corporate solicitors.

It is difficult to learn even the basic corporate income tax concepts without occasionally having to resort to numerical examples and calculations. Students wishing to take this course should be prepared for such examples and calculations and may be required to perform the same on the final examination. However, these calculations will be appropriate and sensitive to law students.

***SPECIAL COMMENTS:**

EVENING CLASS: X

SPECIAL ATTENDANCE:

OTHER:

REQUIRED TEXTS (IF ANY): Current copy of the Income Tax Act
Further text or materials to be announced